

CAIRNGORMS NATIONAL PARK AUTHORITY FINANCE COMMITTEE

FOR DISCUSSION

Title: 2012/13 DRAFT OUT TURN FIGURES

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Purpose

To present a summary review of income and expenditure for the 12 months to 31 March 2013, with a report on the Operational Plan net expenditure for the same period

Recommendations

The Finance Committee is requested to:

- a) Note the draft final results for the 12 months period to 31 March 2013 (Table 1),
- b) Note the analysis of the Operational Plan net expenditure by programme for the 12 months period to 31 March 2013 (Table 2),

Executive Summary

- a) Table 1 shows the draft financial results for the Cairngorms National Park Authority for the 12 months to 31 March 2013. The audit of the results has commenced with the field work completed on 9th May. The intention is to complete the audit matters arising in the week ending 24th May which is on track for the accounts to be signed in the third week of June.
 - b) The net expenditure variance of £8k on total income of £7,149k represents a 0.1% variance from the target break even position.
 - c) At the time of preparation of the report there is a remaining audit issue regarding LEADER balances which may result in a reduction of recoverable grants up to a maximum of £49k.
 - d) Significant increases in third party funding has resulted in large variances between budget and actual figures on both Operational Plan income and associated expenditure.
 - e) Core operating costs show a saving of £85k against budget (2.8%), allowing additional resource investment to be used through the Operational Plan.
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2012/13 DRAFT OUT TURN FIGURES - FOR DISCUSSION

TABLE I Draft Results for the 12 months to 31 March 2013

Net Expenditure Account

	Mar-13 Actual £000's	Mar-13 Budget £000's	Mar-13 Variance £000's
Income			
Grant in aid and other income	4,806	4,681	125
Additional project funding	1,536	1,536	0
Operational plan income	807	204	603
Total income	7,149	6,421	728
Expenditure			
Board and staff salary costs	2,310	2,399	89
Other board and staff costs	229	200	(29)
Office running costs	249	239	(10)
IT and professional support	114	149	35
Core operating costs	2,902	2,987	85
Operational plan expenditure	4,040	3,322	(718)
Capitalised bio-mass expenditure	109	-	(109)
Depreciation	106	109	3
Total expenditure	7,157	6,418	(739)
Net income	(8)	3	(11)

Notes:

- (a) All amounts disclosed are based on the results put forward for audit which are subject to confirmation on work to be completed on LEADER grant claims outstanding.

TABLE 2 Draft Net Operational Plan expenditure for the 12 months to 31 March 2013

Expenditure Summary

	Mar-13 Actual £000's	Mar-13 Budget £000's	Mar-13 Variance £000's
Operating cost summary			
Operational Plan income	807	204	603
Operational Plan Expenditure	4,040	3,322	718
	3,233	3,118	115
Operational Plan Programmes			
P1 – Brand and Visitor Experience	557	558	(1)
P2 – Getting involved	775	682	93
P3 – Land Management and Conservation	220	205	15
P4 – A special Place	144	165	(21)
P5 – Opportunities for Recreation	859	705	154
P6 – Sustainable Business	182	205	(23)
P7 – Organisational Excellence	118	193	(75)
P8 – High Quality Planning	378	405	(27)
Net Operating Cost	3,233	3,118	(115)

Notes:

- (a) The actual Operational Plan expenditure includes Shovel Ready projects which are summarised on a separate paper.

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